ALTA NEWS



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For Immediate Release



American Land Title Association Announces Record Membership

Highlights nearly 900 new member companies

Washington, D.C., May 2, 2013 —The American Land Title Association (ALTA), the national trade association of the land title insurance industry, announced today that for the fourth consecutive year it has achieved all-time record membership. To date, ALTA has 4,271 member companies, which surpasses last year's membership record by more than 200 companies.

"Each day the voice of our industry gets stronger because of the new members we gain," said Frank Pellegrini, ALTA's president. "By continually growing, the association can better serve an industry that protects the 'American dream' for millions of consumers each year."

ALTA expects membership to balloon further throughout the remainder of 2013.

"We are very excited that we have more than 875 new member companies this year," said Michelle Korsmo, ALTA's CEO. "In addition to recruiting large numbers of new member companies, we continue to increase the number of our existing members who renew their membership annually. We are confident 2013 will continue to broaden the reach of our association within the land title insurance industry."

ALTA's diverse membership includes title insurance companies, title agents, abstracters, and real estate attorneys; the majority of these members are small business owners that rely on the variety of services and benefits that ALTA provides.

"Professionals throughout our industry desire the most modern and accessible education, advocacy, communication and technology that we can provide," said Pellegrini. "We are excited for the future of our industry and welcome our newest members as we provide the most valuable tools available."

Enhancing the member benefit continues to be a top priority for ALTA and helps explain the continued growth for the association.

"In the past year we have launched several new programs, overhauled many existing programs to best serve our members and developed industry Best Practices that highlight procedures the industry exercises to protect consumers and lenders, while ensuring a positive and compliant real estate settlement experience," Korsmo said.

"We want to be the ultimate resource available to professionals throughout the land title insurance industry. Whether you apply for a <u>National Title Professional</u> designation, chat with us on <u>Facebook</u>, join us at a <u>record-breaking conference</u>, become a <u>Title Action Network</u> member, or attend a <u>Title Topics</u> webinar, we know our members are receiving the best resources the industry has to offer."

Click <u>here</u> for more information on ALTA.

About ALTA

The American Land Title Association, founded in 1907, is a national trade association representing nearly 4,300 title insurance companies, title agents, independent abstracters, title searchers, and attorneys. ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.